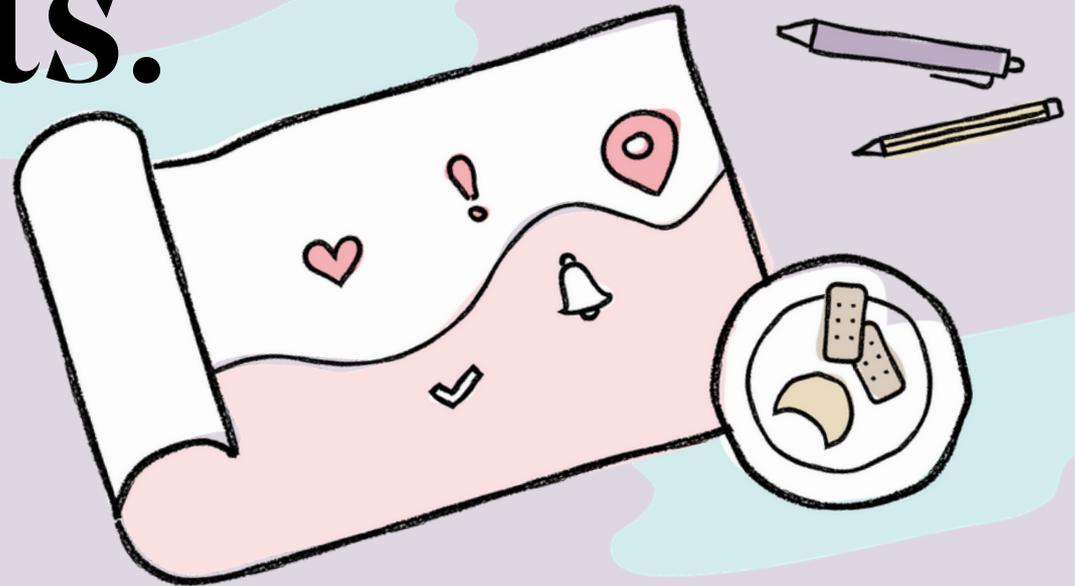
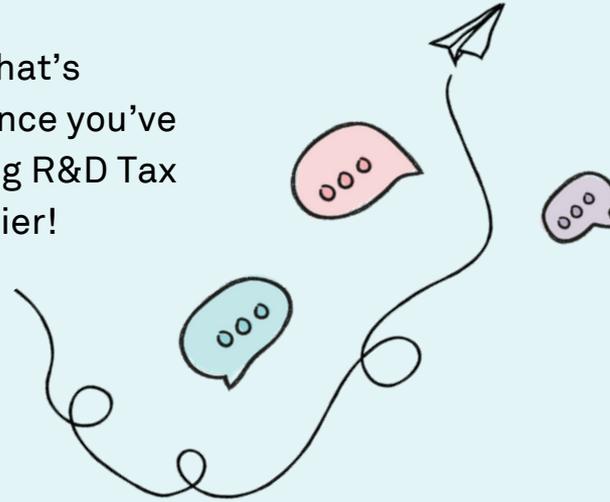


The Ultimate Guide to R&D Tax Credits.



R&D Tax Credits. Underused, underrated, and misunderstood. But these tax incentives, when used correctly, can take your company to the next level. That's why we've put together a comprehensive guide for you to make the most of R&D Tax Credits.

A guide to R&D Tax Relief that's clearer than ever before! Once you've finished this guide, claiming R&D Tax Credits has never been easier!



So what are Tax Credits?

Government incentives to reward the most innovative companies in the business. And any business can claim them. Whether you're a start-up or a medium business, they're a vital tool for any company.

Companies pushing the bounds of creativity and problem solving can claim R&D Tax Credits either as a cash return, or as heftily reduced Corporation Tax! Once claimed, these benefits can be invested back into your business in the next financial year to reap ever-increasing returns annually!

Is the R&D Tax Relief Checklist difficult to complete?

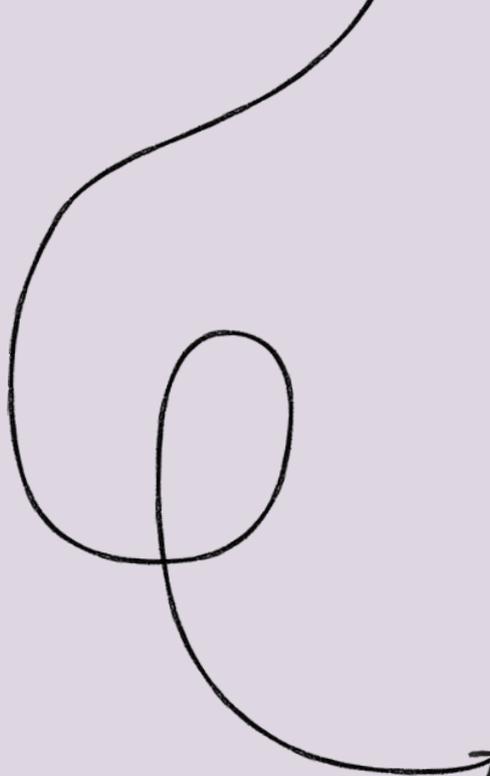
Not at all! In fact you only need to prove three things to qualify for these incredible savings.

Your company must prove that:

- You are a Limited UK Company paying Corporation Tax
- You have carried out qualifying R&D activities
- You have invested money on these activities

And that's it!





Meeting these criteria can mean you qualify for incredible annual savings, so let's take a look at exactly what qualifying R&D activities are:

- Creating new Products, Processes, or Services
- Modifying existing Products, Processes, or Services

You don't have to be Wayne Enterprises and be creating Batmobiles on the sly. Claiming R&D Tax Credits is available for many forms of business. Whether you're in Telecommunications, Pharmaceuticals, or even Masonry, Tax Credits are available in almost any sector! Perhaps you've been problem-solving a dilemma that other companies have experienced in the past. Perhaps you've adapted an older process to become more streamlined and efficient.

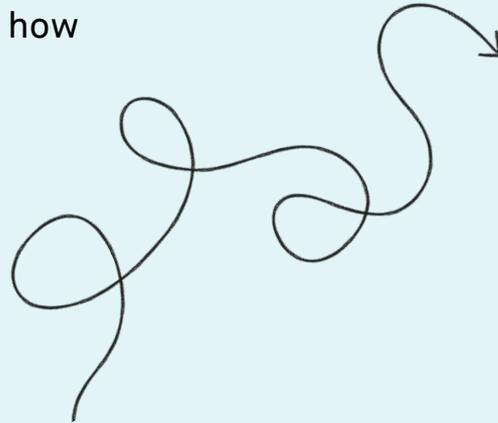
Maybe you're prototyping a new design. In line with the UK Government Guidelines, as long as you can show an attempt to improve older products, services, or processes, that's all it takes. If you're successful, you not only improve your business, but reap large rewards from R&D Tax Relief. Even success is not a criteria. If you attempt, and fail, you can still recoup some of the losses incurred via these Tax Credits! That's why it's so important to make sure you're applying for them!

Claiming R&D Tax Credits

So now you understand what R&D Tax Credits are, and that you can qualify in any sector. Now you can look into exactly how much R&D Tax relief can save you!

So now you understand what R&D Tax Credits are, and that you can qualify in any sector. Now you can look into exactly how much R&D Tax relief can save you! So let's take a look at your R&D qualifying expenditure:

- In-house Employees (Salaries / Pension Funds)
- Subcontractors / External Staff (65% of their total costs)
- Materials and Utilities involved (Heating, Lighting etc.)



After adding up these costs over the year, your R&D expenditure will come to 13% of the total value! This allows you to not only improve your business, but receive a hefty sum of savings when it comes to paying your taxes! Depending upon your financial situation, you may prefer the credits in a cash sum returned to the company, or reduced Corporation Tax for your business year!



I was eligible in previous years, is it too late to claim?

Don't worry, we're here to help! You might have missed the opportunities to claim, however thanks to the rules surrounding how to claim R&D Tax Relief - it's not too late!



You might have missed the opportunities to claim, however thanks to the rules surrounding how to claim R&D Tax Relief - it's not too late! After the accounting period has passed, you have up to 24 months to apply for your hard-earned R&D Tax Credits!

So if you've now realised you were previously eligible, don't waste time! Our team is here to make sure you can claim those Tax Credits before it's too late! Once claimed, R&D Tax Credits claimed are usually paid within 28 days of submission.

Claim those tax services today!

Just read about start-up Avvoka, and hear about the incredible savings they made here! Still have questions about R&D Tax Credits? Contact a member of our team immediately! Grab those savings before it's too late! Or view our other guides to learn how else your business can make the most of it! One phone call, and a month from now, you could have 2 years worth of Tax Credits ready and available to use!



Talk to an expert today

Call us

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Visit us

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